

Torino New Teaching and Research Hospital

# The project in the European PPP context

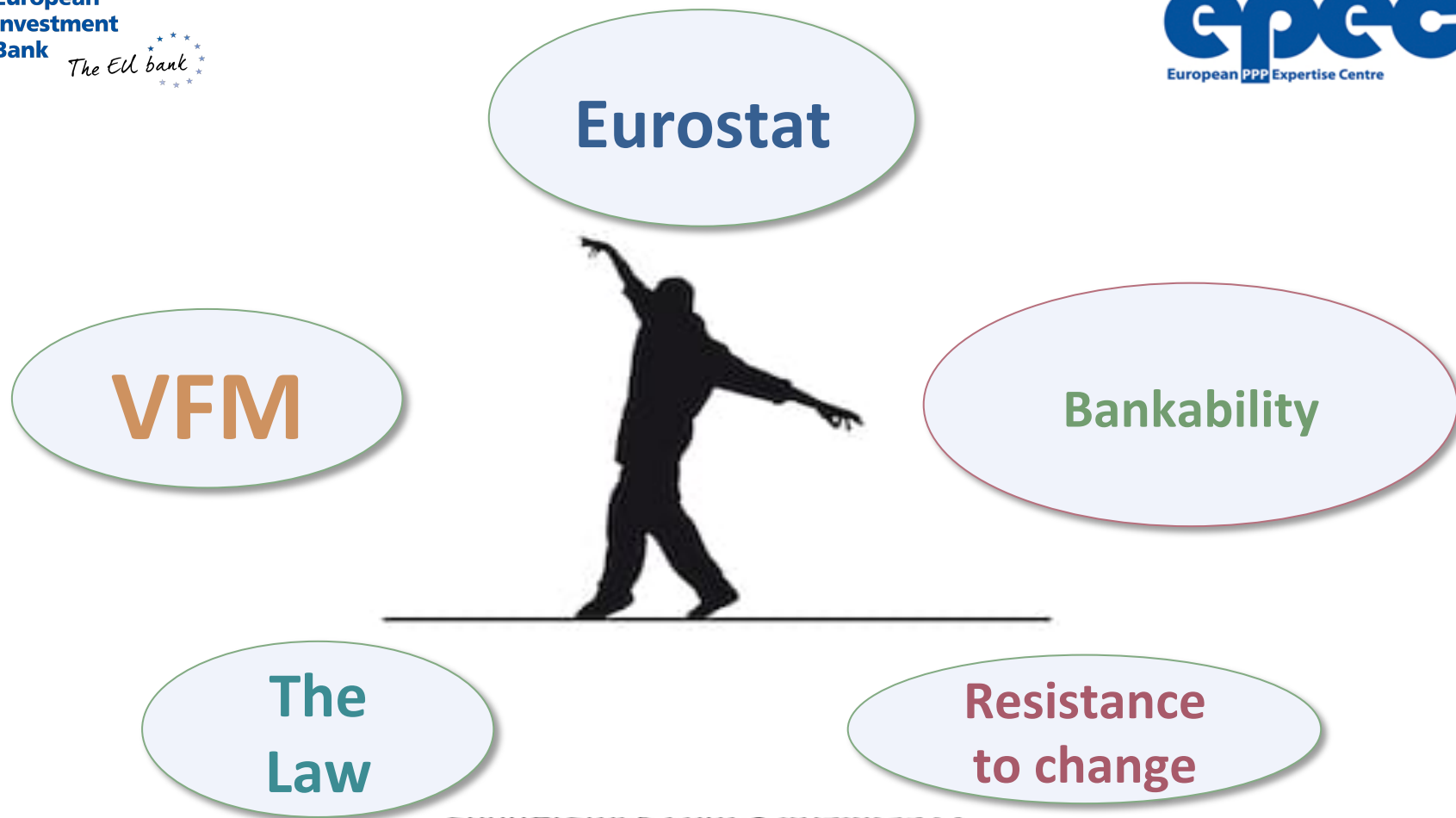
## Presentation outline

- EPEC
- EPEC's **role** in the project
- The **Eurostat** rules and the **consequences** on the contract
- Conclusion

## About EPEC

- Part of EIB's Advisory Services, EPEC services also accessible through the European Investment Advisory Hub
- **Mission:** “to help the public sector deliver better PPPs in Europe”
- EPEC's project advice service:
  - To the public sector (e.g. procuring authorities)
  - PPP advice (not project advice or financing advice)
  - High level strategic advice
  - Advice is independent from EIB lending





## A model change for Italian PPPs?

- Termination provisions / **compensation** on termination
- Making the asset « **available** » / major maintenance
- **Payment** mechanism (the « zero-zero » principle)
- Defined risk **events**
- **Rebalancing** mechanism (time or/and money compensation)
- Contract **clarity** / **predictability**

# European PPP Expertise Centre

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